

KEY FIGURES

Combined key figures

in millions of €	2017	2018	Delta
Sales	4 808	5 074	+5.5%
Capital expenditure (PP&E)	298	226	-24.2%
Employees as at 31 December	29 313	29 406	+0.3%

Consolidated financial statements

in millions of €	2017	2018	Delta
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Income statement

Sales	4 098	4 305	5.1%
EBIT	318	147	-53.8%
EBIT-underlying	301	210	-30.2%
Interests and other financial results	-93	-111	18.6%
Income taxes	-69	-58	-15.6%
Group share joint ventures	27	25	-7.4%
Result for the period	183	3	-98.5%
attributable to equity holders of Bekaert	185	40	-78.5%
attributable to non-controlling interests	-2	-37	-
EBITDA-underlying	497	426	-14.3%
Depreciation PP&E	192	197	2.9%
Amortization and impairment	-	42	-

Balance sheet

Equity	1 583	1 516	-4.2%
Non-current assets	2 124	2 050	-3.5%
Capital expenditure (PP&E)	273	198	-27.3%
Balance sheet total	4 445	4 449	0.1%
Net debt	1 151	1 153	0.2%
Capital employed	2 664	2 598	-2.5%
Working capital	888	875	-1.5%
Employees as at 31 December	25 784	25 915	0.5%

Ratios

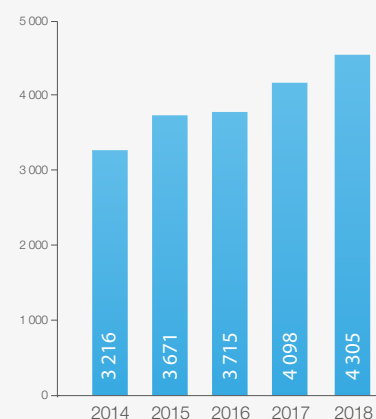
EBITDA on sales	12.4%	9.0%
Underlying EBITDA on sales	12.1%	9.9%
EBIT on sales	7.8%	3.4%
Underlying EBIT on sales	7.3%	4.9%
EBIT interest coverage	4.0	1.8
ROCE underlying	11.2%	8.0%
ROE	11.5%	0.2%
Financial autonomy	35.6%	34.1%
Gearing (net debt on equity)	72.7%	76.0%
Net debt on EBITDA	2.3	3.0

Joint ventures and associates

in millions of €	2017	2018	Delta
Sales	710	769	8.3%
Operating result	66	84	26.3%
Net result	71	66	-7.3%
Capital expenditure (PP&E)	26	28	8.7%
Depreciation	20	18	-8.3%
Employees as at 31 December	3 529	3 491	-1.1%
Group's share net result	27	25	-7.4%
Group's share equity	165	154	-7.1%

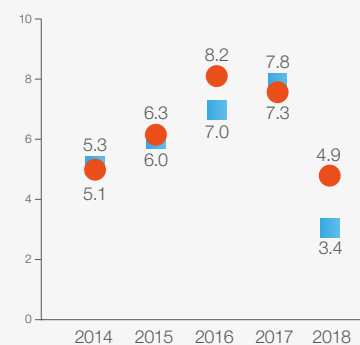
Consolidated sales

in millions of €



EBIT on sales

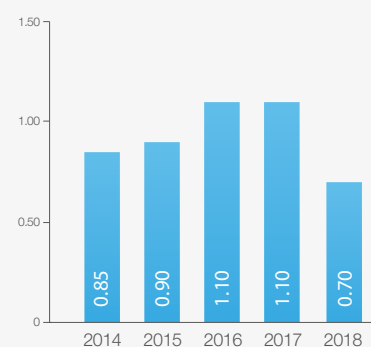
in %



■ Reported ■ Underlying

Gross dividend⁽¹⁾

in €



⁽¹⁾ The dividend is subject to approval by the General Meeting of Shareholders 2019

Key figures per share

NV Bekaert SA	2017	2018	Delta
Number of shares as at 31 December	60 373 841	60 408 441	+0.1%
Market capitalization as at 31 December (in millions of €)	2 200	1 272	-42.2%

Per share

in €	2017	2018	Delta
EPS	3.26	0.70	-78.4%
Gross dividend*	1.10	0.70	-36.4%
Net dividend**	0.77	0.49	-36.4%

Valorization

in €	2017	2018	Delta
Price as at 31 December	36.45	21.06	-42.2%
Price (average)	42.05	28.21	-32.9%

* Subject to approval by the General Meeting of Shareholders 2019

** Subject to the applicable tax legislation

Consolidated sales by segment

